

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: April 08, 2004  
Maturity Date: July 08, 2004  
CUSIP Number: 912795QS3

High Rate: 0.930% Investment Rate 1/: 0.945% Price: 99.765

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 4.44%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,095,215	\$ 15,282,125
Noncompetitive	1,423,130	1,423,130
FIMA (noncompetitive)	295,000	295,000
SUBTOTAL	40,813,345	17,000,255 2/
Federal Reserve	6,049,097	6,049,097
TOTAL	\$ 46,862,442	\$ 23,049,352

Median rate 0.925%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.910%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 40,813,345 / 17,000,255 = 2.40

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,176,089,000